



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

ISSUANCE OF CIRCULAR IN RELATION TO THE PROPOSED ACQUISITION OF A PROPERTY IN JAPAN

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement of Mapletree Logistics Trust dated 28 January 2020 titled "The Proposed Acquisition of a Property in Japan" (the "Announcement").

Further to the Announcement, Mapletree Logistics Trust Management Ltd., as manager of MLT (the "**Manager**"), wishes to announce that it has today issued a circular to unitholders of MLT ("**Unitholders**") dated 5 February 2020 (the "**Circular**") which contains, *inter alia*, details of the resolution to be tabled at the EGM and a Notice of EGM. The EGM is to be held on **21 February 2020 (Friday) at 2.30 p.m. at 20 Pasir Panjang Road, Mapletree Business City, Town Hall – Auditorium, Singapore 117439**, for the purpose of seeking Unitholders' approval for the Proposed Acquisition.

The digital version of the Circular has been uploaded on our corporate website today. Unitholders may view and download the digital version of the Circular through this website link: <https://www.mapletruelogisticstrust.com/Investor-Relations/Publications/Circulars.aspx>.

The digital version of the Circular is also available on the website of Singapore Exchange Securities Trading Limited at www.sgx.com.

Printed copies of the Notice of EGM, the Proxy Form and the Notification & Request Form for Unitholders to request for a printed copy of the Circular will be despatched to Unitholders.

Unitholders who have not received the Notice of EGM, the Proxy Form and the Notification & Request Form within 10 days from the date hereof should contact the Manager at the following address:

Mapletree Logistics Trust Management Ltd.
10 Pasir Panjang Road
#13-01 Mapletree Business City
Singapore 117438
Tel: +65 6377 6111
Email: Ask-MapletreeLog@mapletree.com.sg

By Order of the Board

Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

5 February 2020

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.